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To the Board Members
Conshohocken Borough
Conshohocken, Pennsylvania

We have compiled the accompanying condensed balance sheet of Conshohocken Borough as of December 31, 2020 the related condensed statement of fund balance, and statement of operations for the year then ended, in accordance with standards established by the Borough Code.

The condensation represents a summary of the audited financial statements and as such we do not express an opinion on it and all disclosures have been omitted.

A handwritten signature in cursive script that reads 'Bee Bergvall & Co.'.

Bee, Bergvall and Company, P.C.
Certified Public Accountants

Warrington, PA
September 20, 2021

CONSHOCKEN BOROUGH
CONCISE FINANCIAL STATEMENT
DECEMBER 31, 2020

ASSETS

Current Assets	\$	25,840,350
Restricted Assets		337,795
Fixed Assets		23,879,282
Provision for Long-Term Debt		24,454,497
		74,511,924
	\$	74,511,924

LIABILITIES AND FUND BALANCE

Current Liabilities	\$	672,094
Restricted Liabilities		173,351
Deferred Inflows of Resources		303,652
Long-Term Debt (Last Maturity 2039)		24,454,497
Investments in Fixed Assets		23,879,282
Fund Balance		25,029,048
		74,511,924
	\$	74,511,924

CONDENSED STATEMENT OF FUND EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance, January 1, 2020	\$	22,248,128
Excess Revenues (Expenses)		2,780,920
Balance, December 31, 2020		25,029,048
	\$	25,029,048

CONDENSED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2020

Revenues		
Taxes	\$	13,037,807
Fees, licenses and permits		596,692
Fines and forfeitures		78,071
Intergovernmental revenues		887,863
Charges for services		1,795,796
Interest and rent		433,307
Other		497,672
Total Revenues		17,327,208
Expenditures		
Current		
General government		2,333,575
Public safety		7,793,951
Sanitation		844,732
Highways and streets		2,131,032
Culture and recreation		826,328
Miscellaneous		67,484
Debt service		695,411
Total Expenditures		14,692,513
Operating Income and Excess Revenues/Expenditures		2,634,695
Non Operating Income		146,225
		2,780,920
Excess Revenues (Expenses)	\$	2,780,920
Assessed Valuation of Real Estate	\$	645,198,371

The audit report by an independent certified public accountant is available for inspection at the office of the Borough during regular business hours.